

(Please write your Exam Roll No.)

Exam Roll No.

END TERM EXAMINATION

FIFTH SEMESTER [BBA] NOVEMBER-DECEMBER 2019

Paper Code: BBA-309

Subject: Goods and Service Tax

[BATCH 2017 ONWARDS]

Time: 3 Hours

Maximum Marks: 75

Note: Attempt any five questions. All questions carry equal marks.

- Q1 What is the meaning of Goods & Service Tax? How is it different from erstwhile sales tax? State its salient features, point of incidence and limitations as well.
- Q2 (a) What is the meaning of supply as per Goods and Service tax? What are its different forms?
(b) What are the different categories of goods and services as per goods and service tax act? Explain the rates of tax associated with them.
- Q3 Explain the procedure of tax assessment as per GST Act. What are the different records which are mandatorily required to be kept in it? Is record keeping too complex in GST Act? Give justifications.
- Q4 What are debit and credit notes in GST? Why are these prepared? How input tax credit is granted to a merchant under GST?
- Q5 Explain the rules pertaining to tax deduction at source in GST. What are the due dates for depositing it? Which penalties can be levied if there is any default in making the timely payment of TDS as per GST Act?
- Q6 Discuss the conditions in GST under which inspections, search & seizure can be initiated by the tax assessment officer. In which situation even arrest orders of the defaulter can be issued.
- Q7 Explain the following:-
(a) Tax Audit
(b) Appeals and revisions under GST
(c) Cascading effect of GST
(d) Job work
(e) Registration condition under GST
- Q8 GST is relatively new in India and there are doubts and apprehensions in the minds of small traders. As a tax consultant how shall you alleviate concerns of these small traders? What are the myths associated with GST? How can these be removed? Suggest.
